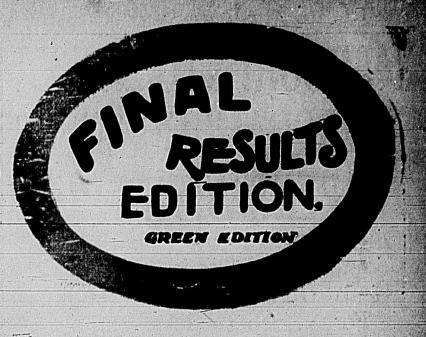
Copper Crash Causes Fall of Heinze Montana Bank Body of Missing Girl Found Off Rockaway Point Mysterious Affinity Testifies in the Burnett







Otto, Brother of Copper King, and As-1081 sociates Repudiate Bills of Gross & Kleeberg and Five Other Wall Street Houses.

AUGUSTUS RESIGNS PROM THE MERCANTILE BANK.

Quits the Presidency of That Institution, but Announces That He Will Fight to Restore Copper to Its

Proper Status.

Otto Heinze & Co., who were caught in their own copper crash yesterday, have repudiated obligations aggregating \$1,500,000. Besides the firm of Gross & Kleeberg, who were forced to the wall in the crash yesterday, five other concerns are heavily involvd.

The Heinze concern unequivocally repudiate these obligations and declare that they are not just or legal. As a consequence there will be

An announcement was made this afternoon by counsel for Gross & Kleeberg that if Helnze & Co. lived up to their obligations and paid them the brokers would be able to straighten out their affairs and resume business. But if the contracts are repudiated the firm cannot hope to return to solvency.

COPPER KING QUITS BANK.

The repudiation of these claims followed the resignation of F. Augustus, Heinze, the Montana Copper King, as President of the Mercantile National Bank. After he gave up the management of the bank he conferred with his counsel over the straightening out of his brothers' affairs. It was stated for him that he would see the firm through its difficulties and prevent an assignment. As a preliminary to a settlement with creditors he engaged the law firm of Cary & Robinson, who are experts in financial affairs. His personal attorneys, Davies, Stone & Auerbach, will handle the legal end of the situation. 'the office of President of the Mer- Montana copper man. E. R. Thomas,

(Continued on Second Page.)

BUTTE HAS CLOSED

BUTTE, Mont., Oct. 17 .- The State

Savings Bank suspended to-day. This

was due to the suspension of the Heinza

was started on the State Savings Bank, in which Heinze is the leading stock-

holder and a director. The bank, avail-

holder and a director. The bank, svaling itself of the thirty days privilege, closed its doors. None of the other banks, it is said, are affected. They experienced no runs.

The deposits of the bank are about \$3,500,000 and of the savings department about \$1,250,000, the latter largely from the working people of Butte. The State has about \$75,000 of State funds in the bank.

A large growd galbered in front of

in the bank.

A large crowd gathered in front of the bank, but, considering the circumstances and conditions, was quiet and undemonstrative, although there were occasional cries demanding revenge on Heinze and his institutions.

DIVIDEND IS CUT

The Amalgamated Copper Company declared a dividend of 1 per cent. for the quarter this afternoon.

This is a reduction of 1 per cent, from

DOWN ONE- ALF.

AMALGAMATED

TEMPORARILY.

HEINZE BANK IN

cantile National Bank was tendered to David A. Sullivan, representing Heinze's William Barrett Ridgely, Comptroller Brooklyn banks, and Q. B. Bergen. of the Currency. The moment the It was a long and stormy session, Board of Directors accepted Heinze's though at its conclusion the conferees resignation a telegram was sent to Mr. said that harmony had Ridgely asking him if he would become rained. It was rumored in Wall street president of the bank.

Heinze Full of Fight.

Before going down to the directors' meeting and handing in his resignation Mr. Heinze was seen at the Waldorf-Astoria by an Evening World reports "Yes, I am going to resign as President of the Mercantile Nutional Bank," he said. "That was decided at midnight in the No. 785 Fifth avenue. But I wish to state that though I set bank, I do not give up any of my stock. The control of the bank will rest where it did be-

"In view of the dimoulties in which my copper is now in-volved I feel it advisable for me to resign. Though I was in no way responsible for the raid on United Copper and the attempt to corner the stock, I feel called upon to go out and head the fight to raise it again to its proper status. And I

"As this new labor will ocsupy much of my time, I felt I must give up my office of President of the Mercantile National Bank. I could not fulfil the duties of President of the bank and accomplish my purpose in putting Copper back where it

"Now I want it thoroughly understood that I have no connection with the Arm of Otto Heinse & Co., and am in no way At the midnight meeting in C. W. Aug. 25 last.

Amaignment disbursement made or Mcrao's Fifth avenue manatin last to-may, the inst sale being made at alghi there were present besides the \$5-1.

"Circulation Books Open to All."

NEW YORK, THURSDAY, OCTOBER 17, 1907.

RACING FORM THROWN TO THE WINDS IN RUNNING OF RAMAPO HANDICAP

AUTUMN MEETING. CLEAR.

| 1085 | FifTir RACE | Handicap: three year olds and upward | \$1,000 added; one mile | 1085 | FifTir RACE | Handicap: three year olds and upward | \$1,000 added; one mile | 10.5 | Time | 1.40 | 2.5 | Fest time | 4.11; off. 4.12 | Start good | Won haidily | Winner | 10.5 | Starters | Wussel | 4.5 | 5.6 | Fin | Jockeys | Fin | Fin

ulum, Shanandoah, East End, Chippewa, setting a fast pace, won. Wes was badly han-

United Copper holdings, but refrained from doing so for fear that Heinze GOT BANK DEFAULTER would unload Consolidated Steamship BY TRAILING WOMAN.

\$33,000 Embezzler from Spring Street Institution Caught in Balti-

more After Seven Months.

A telegram was received this afternoon by Assistant District-Attorner Whiteside from Lieut. Rayans, of the District-Attorney's bureau, that he was about to start for New York with John J. Arisio, the defaulting teller of the Italian Savings Bank at No. 64 Spring more After Seven Months.

street, who disappeared in March 133, There was a big run on the bank then the defalcation became known, but directors made good the shortage. A private detective agency was in-structed to get Arisio and set a watch up a woman he had been living with before he fied.

Charles of the Carlotte

Important Notice To Evening World Readers:

Owing to the large increase in circulation, The World has exceeded its white paper contract by over 5,000 tons. Consequently we cannot get enough white paper to print the editions and allow returns of unsold copies as we formerly did. We have instructed the newsdealers to only take the number of Evening Worlds that they are sure of selling each day. As the supply is limited, we earnestly request that you order in advance from your newsdealer; otherwise he cannot always be sure of having a copy for you.

Faust Won at 20 to 1. While Gold Lady, the Fublic Favorite and Well Played at Evens, Was Disgracefully Beaten.

such the sale before the races for \$8,100. Five Jockeys Thrown.

Five Jockeys Thrown.

The three-year-old Steeplechasers are murderous affairs. The Harbor Hill Cup event to-day was no exception. Out of a field of eleven five fell and each time only a miracle saved the riders from being killed. All but one, however, was able to get up and stagger to the weighing scales.

The unfortunate one was McAffee, who was thrown from Percentage in the back stretch and was just about to get on his feet when Hayseed stumbled right behind him, tossing Henderson in a heap and rolling over McAffee. The jockey was rolled out flat. Several feet away. Henderson hay motionless. He staggered in his feet wonderfully in a few minutes, but poor McAffee couldn't move.

The ambulance was signalled, but came slowly. When it finally arrived McAffee was lifted onto a stretcher, apparently dead and was carried into the raddock still unconscious.

After the series of spills Sandy Creeker came ilomic a winner. In front of Economy with Terrhand third.

Ardri an Easy Winner.

Onatassa and Aiex Grant, the Contenders on form, were scratched fe.m the two-year-old selling event, third on the Card. This left Ardri the favorite and he just galloped home with Requite, showing a sudden improvement, second, and Sudden Start third. Ti-re were all kinds 25 tins in this race, among them being Rosario, Glaucus, Sherring, McGregor and Sudden Start. The last named was taxen more than the rest and was played from 30 to 1 down, to 8 to 1. Charley Cash backed Rosario to show.

One Odds-On to Win.

One Odds-On to Win. Donoscara was an olds-on favorit that didn't fail the public. She shoul dered her package and came on in the stretch to win handlily, after followin the pace all the way. Welbourns close strong and just beat out Rockstone which with his usual early specishowed the way to the stretch turn.

BELMONT RESULTS.

and 7 to 10) 1, Live Wire (3 to 5 or place) 2, Countermand 3.

SECOND RACE-Sandy Creeker (3 to 1 and 6 to 5) 1, Economy (6 to 1 for place) 2, Touchwood 3.

even) 1, Requite (5 to 1 for place) 2 FOURTH RACE-Faust (12 to 1

place) 2, Killaloe 3. FIFTH RACE-Donascara (15 to 20 and 1 to 6) 1. Welbourne (1 to

for place) 2, Rockstone 3-

and 5 to 2) 11, Tourenne (4 to 5 for

SIXTH RACE Golden Shore (to 1 and 8 to 5) 1, Wes (even for

mains in Hiding, He Declares.

ago, met a number of newspaper men stroyed by the gentleman." in his office to-day for the purpose of "1 desire to question Grant B. Schley, Accountant Marvin Scudder on the making a statement of the case.

He denounced some of the stories

wish, or that of some one else, and, of hearing. wish, or that of some one eise, and, of the course, there are people everywhere. Mr. Ivins thus turned the light of say wiso will do things for money. It is published upon a mysterious fund, said had possible that she has had some operation to have been disbursed to political up.

I ever knew, and knowing her nature be a witness later, as I do, I find it impossible to recon- "I have also sought to serve President elle an action so abnormal with her normal mind. "If it were not for the fact that continued Mr. Ivins. "So far I have

it impossible for me to leave. I have with the here a letter from Mrs. Russell which

LATONIA RESULTS.

LATONIA RACE TRACK, Ky., Oct. II.—Results in the races here to-day were as follows:

WINDSOR RACE—Hark Time (7 to 1) and 3 to 5) 1. Telegraph (6 to 5 for place) 2. Ornity Circuit S.

WINDSOR RACE TRACK, Ont. Oct. II.—Results as for the races here to-day with the same with the same time with the purchase of certain trolley was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same time with the purchase of the now fannous phantom was voiced at the same ti

Cravath's Firm Got \$435,045 of the Amount Check Stubs Show was Disbursed and Is Now Unaccounted For.

THIRD RACE—Ardic (11 ta 5 and \$250,000 "YELLOW DOG" CHECK, PRESIDENTIAL YEAR

\$3,616,242 to John D. Crimmins, \$20,000 to Elihu Root and Other Items With Nothing to Explain-Ivins Says He Is on Track of \$7,000,000.

In an effort to dig up facts contained in the destroyed books of the Metropolitan Securities Company Special Counsel Ivins declared before the Public Service Commission this afternoon that there were still something like \$7,000,000 in disbursements he hoped to trace an accounting of.

From check stubs traced by Marvin Scudder, the Commission's expert accountant, it was disclosed that the Securifies Company, in the five years from 1902 to 1907, had paid \$916,438 to various lawyers. In this period the New York City Railway Company and the Metrop Titan Railroad Company had disbursed \$238,277. Of these expenditures \$435,945 was given in checks to the firm of Lawyer Cravath, who rep-

Elihu Root got a check for \$20,000 and Edward Lautaniah one

The payment of \$3,616,242 to John D. Crimmins was vouched for by check stub. Mr. Cravath objected that the matter should not be clifford W. Hartridge, whose wife gone into without showing what the payment was for. Thereupon Mr. mysteriously disappeared fitteen days Ivins demanded, sardonically, once more, that he produce the books "de-

of the firm of Moore & Schley, not-only stand. in regard to the \$134,000, which the firm stroyed their own books," said Mr. inat have appeared as malicious, misleading and untruthful received by check from Mr. Brady, but in reference to other transactions in which he figured, amounting to upward taken a steamer," Mr. Hartridge said, "She is in hiding either from her own wish or that of some one also and or hearing."

"Well, then, then," said M.

possible that are the move, or clients of Moore & Schley. Mr. Schley maybe some one is deceiving her for was subpoensed this morning at his office. He was given opportunity to colother purposes.

'My wife was the kindest hearted girl lect papers and vouchers and he will be a witness later.

Moorenead is secretary of the Metropolitan Street Railway Company.

Mr. Cravath on the stand testified as to payments made to various lawyers.

Mrs. Russell's condition has been so been unable to reach him."

Mrs. Russell's condition has been so been unable to reach him."

serious, I'd have been all over the country; but the circumstances made peen unable to reach him."

Mr. Ivins said that he had also subfund." Mr. Cravath said that the country; but the circumstances made with the purchase of cartain trolley Westchester County, which

"You mean the gentleman," corrected

"Well, then, Mr. Moorehend destroyed them," said Mr. lvins, "but I wish to say that Mr. Moorehead would never have descroyed those books unless he had been instructed by persons higher

out of the C.mpany's funds, among Thomas B. Fowler of the Metropol tan & Iselin. Both members of this firm under Mr. Jerome, and Mr. Gans was

> \$1,100,000 to Lawyers. During the testimony of Expert Scud-der, Mr. Cravath spoke up: "Wed, be that as it may, we do not put law-yers on the stand." "G." "retort-"We found it necessary," retort-